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Capgemini Signs for the Acquisition of a Leading Upstream Oil and Gas Industry Provider, SSP

Acquisition builds on current offerings for the midstream, downstream and oilfield segments to make Capgemini a leading end-to-end solution provider for the upstream oil and gas market in North America

New York, May 6, 2014 – Capgemini America Inc., part of the [Capgemini Group](#), one of the world's foremost providers of consulting, technology and outsourcing services, announced it has signed a contract for the acquisition of Irving, Texas-based [Strategic Systems & Products Corp. \(SSP\)](#), a provider of solutions for the upstream oil and gas industry. The acquisition reaffirms Capgemini's ongoing commitment to expand its capabilities and service offerings to support the oil and gas sector throughout North America. Capgemini provides extensive offerings for the midstream, downstream and oilfield services segments, and this acquisition complements that strength by adding a proven upstream capability to the company's portfolio. The acquisition, whereby Capgemini will acquire a 100 percent stake in SSP, is expected to close shortly.

SSP specializes in solutions for upstream oil and gas companies, providing solutions for Production Revenue Accounting (PRA) and Joint Venture Accounting (JVA) specifically, which are required business processes for operations in North America. The acquisition of SSP aims at strengthening Capgemini's broad solutions portfolio and leading position in the market. SSP's proprietary *READYUpstream* solution complements Capgemini's existing *EnergyPath*¹ solution for midstream, downstream and energy services companies. The integration intends to create better economies of scale and strengthen Capgemini's position as an enterprise solution provider capable of handling the needs of customers across all oil and gas industry segments.

The intellectual property and services developed by Capgemini and SSP are built on a framework of industry leading practices. They are supported by a team of expert business consultants to provide seamless and accelerated enterprise solution implementations with a lower cost of ownership and are specifically designed to meet the highly complex requirements of oil and gas companies operating in North America. With regard to SAP specifically, SSP has delivered greater than 50 percent of all upstream oil and gas SAP implementations in North America in the last five years. Over that same time period, Capgemini has delivered more than 50 percent of the SAP implementations for oilfield services companies in North America.

¹ *EnergyPath* is part of Capgemini's *Ready2Series*, a range of innovative, tried-and-tested Capgemini products and solutions that are focused on accelerating results with quick, affordable and low-risk implementation.

The upstream oil and gas market today is entering a period of significant growth as companies expand their exploratory drilling footprints. According to the International Energy Agency, advances in extracting oil from shale rock drove a 39-percent jump in U.S. production since 2011, the steepest rise in history, and will boost output to a 28-year high this year. As upstream oil and gas companies look to increase market share, many require core back-end financial and IT competencies that are not currently available in-house.

Following the acquisition, SSP will operate under the Capgemini brand and SSP CEO Carlos Martinez will become a vice president at Capgemini North America.

“The upstream oil and gas industry is poised for continued growth and by integrating our capabilities with a proven systems integrator like Capgemini, we’ll be in lockstep and fully aligned with our clients as they capitalize on the opportunities that lie ahead,” said Carlos Martinez, CEO, SSP, who joins Capgemini. *“We have built a strong relationship with Capgemini, having already partnered together in support of client initiatives in this market. We look forward to providing further value to our clients through the combined services and expertise we will be able to offer.”*

“The North American oil and gas industry is experiencing significant growth due to advances in exploration and production technology,” said Rob McKay, Senior Vice President and Energy, Utilities and Chemicals Leader, Capgemini North America. *“Companies in this space need access to enterprise solutions that are quickly deployable, scalable, and that solve the specific needs of the energy industry. With the SSP acquisition, we are strengthening our capability and position as the market leader in systems integration in the North American oil and gas sector. This is a key step in our ongoing strategic expansion in this industry and reflects our ambition to grow and provide additional value added services to our clients as we work with select technology partners.”*

About Capgemini

With more than 130,000 people in over 40 countries, Capgemini is one of the world's foremost providers of consulting, technology and outsourcing services. The Group reported 2013 global revenues of EUR 10.1 billion (more than \$13 billion USD). Together with its clients, Capgemini creates and delivers business and technology solutions that fit their needs and drive the results they want. A deeply multicultural organization, Capgemini has developed its own way of working, the Collaborative Business Experience™, and draws on Rightshore®, its worldwide delivery model. Learn more about us at www.capgemini.com.

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